

**2310 –BONDS - U. S. SAVINGS**

<b>POLICY STATEMENT</b>	The resource value of a U. S. Savings Bond is its current market value (CMV).
<b>BASIC CONSIDERATIONS</b>	<p>U. S. Savings Bonds are obligations of the federal government. Unlike other bonds, they are not transferable. They can only be sold back to the federal government.</p> <p>If bonds are owned jointly, co-owners own equal shares of the value of the bond.</p> <p>A U. S. Savings Bond is not a resource to a co-owner if another co-owner has and will not relinquish possession of it.</p>
<b>PROCEDURES</b>	<p>If it is available, use the Table of Redemption Values for U. S. Savings Bonds to determine value.</p> <p>If the table is not available, obtain the value by telephone or in writing from a local bank. The bank will need the series, denomination, and date of purchase and/or issue date. Document the case.</p> <p>If the individual alleges that he or she cannot submit a bond because a co-owner has and will not relinquish physical possession of it, obtain a signed statement from the co-owner.</p>
<b>ABD Medicaid</b>	Determine the CMV as of the first moment of the first day of the month
<b>Family Medicaid</b>	Accept the A/R's statement of CMV unless questionable.